

THE COMPANY'S PROCEEDS FROM THE OFFERING AND THE EXPENSES OF THE OFFERING

Cinema City International N.V. (the "Company") informs that as a result of determination of the Offer Price at PLN 19.3 the estimated gross proceeds payable to the Company if it sells all the New Shares to be sold by it in the Offering will be PLN 193 million.

The estimated net proceeds from the issue of the New Shares in the Offering will amount to approximately PLN 178 million after deducting the estimated costs of the Offering incurred by the Company.

The total estimated expenses to be incurred by the Company and the Affiliated Shareholder in connection with the Offering will amount approximately to PLN 23.1 million and will be comprised of the managers' underwriting fees in the amount of approximately up to PLN 17.4 million plus an amount that is not expected to exceed PLN 5.7 million in relation to professional fees (including auditors' fees and fees of local counsel) and other expenses incurred in connection with preparation of the Offering.

Capitalized terms not defined in this information shall have the meaning assigned to them in the Company's Prospectus published on 21 November 2006.